Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	1/1/2016	To: 12/31/2016 Novus Energy Inc
Reporting Entity ESTMA Identification Number			E464118
Subsidiary Reporting Entities (if necessary)			Not applicable

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name	From:	1/1/2016	To: Novus Energy Inc	12/31/2016
Reporting Entity ESTMA Identification Number			E464118	

Not applicable

Subsidiary Reporting Entities (if necessary)

Payments by Payee Total Amount paid to Payee Production Entitlements Dividends Infrastructure Improvement Payments Notes Payee Name Royalties Country Bonuses \$250,000.00 \$250,000.00 \$13,000 to AB Special Areas, \$39,000 to AER, \$196,000 to Government of Alberta Canada Alberta Government \$0.00 \$0 Clearwater County, Alberta \$17,000.00 \$0.00 \$17,000.00 Canada \$0 Camrose County, Alberta \$2,000.00 \$2,000.00 Canada \$21,000.00 \$21,000.00 Canada County of Paintearth, Alberta County of Grande Prairie, \$15,000.00 \$15,000.00 Canada Alberta Canada Kneehill County, Alberta \$6,000.00 \$6,000.00 Canada County of Stettler, Alberta \$72,000.00 \$72,000.00 Canada City of Grande Prairie \$31,000.00 \$31,000.00 Municipal District of \$28,000.00 \$28,000.00 Canada Greenview, Alberta \$12,000.00 Canada Lac Ste. Anne County, Alberta \$12,000.00 Municipal District of Taber, \$4,000.00 \$4,000.00 Canada Alberta \$2,000.00 \$2,000.00 Canada Woodlands County \$890,000.00 \$5,000 to Sk Min. of Agriculture, \$7,000 to SK Land Bank Commission, \$19,000 to SK Min of Ag Lands Branch, \$293,000 to SK Ministry of the Economy, \$510,000 to Saskatchewan Finance, \$52,000 to Sask Energy and Resources. Government of Saskatchewan \$510,000.00 \$140,000 \$240,000.00 Canada Rural Municipality of Canada \$508,000.00 \$220,000.00 \$728,000.00 Kindersley Rural Municipality of Oakdale \$24,000.00 \$24,000.00 Canada Rural Municipality of Winslow \$42,000.00 \$42,000.00 Canada Rural Municipality of Canada \$67,000.00 \$67,000.00 Prairiedale Canada Rural Municipality of Milton \$166,000.00 \$166,000.00

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number	From:	1/1/2016	To: 12/31/2016 Novus Energy Inc E464118
Subsidiary Reporting Entities (if			Not applicable

necessary)

Not applicable

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Alberta	\$210,000.00		\$250,000.00					\$460,000.00	\$17,000 to Clearwater Co., \$2,000 to Camrose Co., \$21,000 to Co. of Paintearth, \$15,000 to Co. of Grande Prairie, \$6,000 to Kneehill Co., \$72,000 to Co. of Stettler, \$31,000 to City of Grande Prairie, \$28,000 to MD of Greenview, \$12,000 to Lac Ste. Anne Co., \$4,000 to MD of Taber, \$2,000 to Woodlands Co., \$13,000 to AB Special Areas, \$39,000 to AER, \$196,000 to Government of Alberta
Canada	Saskatchewan	\$1,320,000.00	\$140,000.00	\$460,000.00					\$1,920,000.00	\$5,000 to Sk Min. of Agriculture, \$7,000 to SK Land Bank Commission, \$19,000 to SK Min of Ag Lands Branch, \$293,000 to SK Ministry of the Economy, \$510,000 to 3 Saskatchewan Finance, \$52,000 to Sask Energy and Resources., \$727,000 to RM of Kindersley, \$24,000 to RM of Oakdale, \$42,000 to RM of Winslow, \$67,000 to RM of Prairiedale, \$166,000 to RM of Milton